

## **MALTA SHIP REGISTER**

The principal characteristics of the Maltese Ship Register are as follows:

- 7<sup>th</sup> largest flag worldwide and largest in Europe.
- Classified on the white list of Paris MOU.
- Flexibility on nationality of crew.
- Low costs for registration of vessels and formation of companies.
- Progressive reduction in registration and tonnage tax costs for new and young ships.
- Attractive tax incentives for owners, charterers and financiers of Maltese ships over 1000 Net tonnage, which incentives may also be extended to smaller ships.24/7 service by the Malta Register on request.
- No restrictions on sale or transfer of shares in Maltese shipping company.
- No restrictions on trading areas and preferential treatment in certain ports.
- Well represented and actively involved in international shipping fora.
- Possible to register keels of vessels under construction.
- Straightforward deeletion procedures .
- Recognition of all leading ship classification societies including:
  - American Bureau of Shipping (ABS)
  - Bureau Veritas (BV)
  - China Classification Society (CCS)
  - ClassNK (NK)
  - Det Norske Veritas Germanischer Lloyd (DNV GL)

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- Korean Register of Shipping (KR)
- Lloyd's Register (LR)
- Polish Register of Shipping (PRS)
- Registro Italiano Navale (RINA)
- Russian Maritime Register of Shipping (RS)